

FLORIDA GATEWAY COLLEGE CARES ACT QUARTERLY REPORT STUDENT FUNDS

December 31, 2021

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed on March 27, 2020, to address unmet financial and health needs arising from the COVID-19 pandemic. Florida Gateway College signed and returned the Department Certification and Agreement in April and received \$1.49M in CARES Act funding on April 25, 2020. A minimum of 50% of this funding will be distributed directly to students in several phases over the term of the award year.

In addition to the CARES Act funds, Florida Gateway College was awarded \$3.5M under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) in January 2021 and an additional \$6.1M in ARP funds in May of 2021 and August 2021.

The estimated total number of students that are eligible to participate in programs under Section 484 in the Title IV of the Higher Education Act of 1965 and thus receive Emergency Financial Aid Grants attending Florida Gateway College for Spring 2022 semester is 2,163, 601 for Summer 2021 and 2,521 for Fall 2022.

As of December 31, 2021, Florida Gateway College has disbursed \$2,631,422 in Cares Act funds to 1,743 students.

Florida Gateway College reviews students FAFSAs in order to determine the students with exceptional need and that the students have been impacted educationally, financially and personally due to the COVID-19 pandemic and the funds are needed to cover such expenses as food, housing, course materials, technology, healthcare or childcare, etc.